

**MEMORANDUM OF UNDERSTANDING**

Between

Postgraduate Department of Commerce, Siena College of Professional Studies,  
Edakochi, Kochi - 682 003 Kerala, India

and

Victory Shipping Company, Willington Island, Kochi - 682 003, Ernakulam,  
Kerala, India

This Agreement made and entered into on the 22<sup>nd</sup> day of July 2022, Postgraduate Department of Commerce, Siena College of Professional Studies, Edakochi represented by its Head of the Department (HOD) as the first party and Victory Shipping Company, Willington Island, Ernakulam, represented by its Proprietor Mr. P.J. MANUEL as the second party.

**NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES  
AS FOLLOWS**

Victory Shipping Company and Siena College of Professional Studies recognize that the collaboration would be of mutual benefit and would provide Internship and to students. As per the purpose of the said agreement, the responsibilities of two parties are:

**I. Student Responsibilities**

- Student agrees to work on projects as directed by staff of the Internship Organization.
- Student agrees to follow the administrative policies of the Internship Organization, including confidentiality policies, personnel practices, and business protocols.
- Student is responsible for his/her own personal transportation and living arrangements.

## **II. Internship Organization Responsibilities**

- Internship Organization will host Student and provide a planned, supervised program of internship experience for Student.
- Internship Organization will maintain a safe, positive, and respectful learning environment for Student.
- Internship Organization will provide Student with on-going guidance and feedback during the course of the internship.
- Certificates will be issued to the students those who successfully complete internship.

## **Costs**

2. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU.


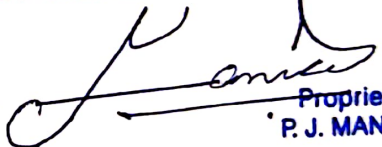
## **Confidentiality**

3. The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers being confidential or proprietary to the other Party, the Party needs to take prior written consent of the other party.

## **Tenure of MoU**

4. This MoU shall be effective for a period of one year from 22<sup>nd</sup> July 2022 to 21<sup>st</sup> July 2025, and can terminate or amend this agreement by giving the other Party a written notice one (1) month in advance during this period.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

<b>Organization &amp; Department</b>	Postgraduate Department of Commerce, Siena College of Professional Studies, Edacochi Kochi - 682 010, Ernakulam District, Kerala	Victory Shipping Company Willington Island, Kochi - 682 003, Kerala
<b>Party</b>	First Party	Second Party
<b>Designation</b>	Head of the Department	Proprietor
<b>Name &amp; Signature of Head of Department/ Proprietor</b>	Linda Shiffy K A 	P.J. Manuel  For VICTORY SHIPPING Proprietor P. J. MANUEL
<b>Witness</b>	NIMMY JOSE ASSISTANT PROFESSOR DEPARTMENT OF COMMERCE SIENA COLLEGE OF PROFESSIONAL STUDIES, EDAKOCHI - 682 010	GEORGE JACOB CHEMMAYATH HOUSE PANDIKUDY, SUJATHA ROAD, KOCHI- 682002
<b>Signature of Witness</b>	