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Memorandum of Understanding on Academic and Research Cooperation

Between

Ryan Publishers, Thiruchirappalli, Tamil Nadu - 620 017

&

**Postgraduate Department of Commerce, Siena College of Professional Studies,
Edakochi, Kochi - 682010, Ernakulam, Kerala**

Ryan Publishers, Tiruchirappalli, Tamil Nadu - 620 017 hereinafter referred to as LCCA and Postgraduate Department of Commerce, Siena College of Professional Studies, Edakochi, Kochi - 682 010, Ernakulam, Kerala considering their common interest in promoting the mutual cooperation in the area of education and research, wish to expand the basis for friendship and cooperative educational exchange, agreed the following Memorandum of Agreement (MOU)

Article I: Purpose

The purpose of this MOU is to develop strong Collaboration in Academics and Research between two institutions.

Article II: Scope of the Cooperation

Both parties undertake to promote and develop academic cooperation as follows:

1. Exchange of academic and administrative staff and students.
2. Extension of students' learning opportunities.
3. Cooperation in research and the presentation of its results.
4. Exchange of academic materials, publications and other scientific information.
5. Other educational and academic exchanges to which both universities agree.

Article III: Financial Arrangement

1. Both parties agree that all specific arrangements and plans for activities are to be negotiated and are dependent on the availability of funds.
2. Both parties agree to feasibly seek financial support from national and international organizations for the cooperative activities to be undertaken as stated under the terms of this MOU.

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Article IV: Agreement of Implementation

A detailed description of the scope of activities shall be defined in the Agreement of implementation, which constitutes an integral part of this MOU

The Agreement of Implementation will include such items as:

1. Elaboration of the responsibilities of each institution for the agreed activities.
2. Schedules for specific activities.
3. Budgets and financial sources for each activity.
4. Any other items deemed necessary for the efficient management of the activities.

Article V: Intellectual Property Rights and Publication

1. The parties will share all data and research findings, and respect patent rights, copyrights, and other intellectual property rights regarding any discoveries, inventions and products resulting from this MOU.
2. Both parties must give written approval for the utilization and publication of the data and research findings.
3. Detailed arrangement of finding and their Intellectual Property Rights and Publication shall be defined in the Agreement of Implementation.

Both Ryan Publishers and Postgraduate Department of Commerce, Siena College of Professional Studies, Edakochi, desire to cooperate with each other and the mutually agreed proposal, which underlines the board understanding between the parties.

Article VI: Settlement of Differences

The differing viewpoints and interpretations of this MOU shall be settled amicably by mutual consultation or negotiation.

Article VII: Amendments, Duration and Termination

1. Amendments to this MOU can only be made by mutual consent for the two parties.
2. This MOU shall be in effect from the date of its signature and be valid for the duration of five (5) years from that date, and will be automatically renewed on an annual basis thereafter, unless terminated or replaced with a new MOU.
3. This MOU may be terminated by either party by written notice at least six (6) months prior to the termination date. Such notice of termination will not interfere with cooperative programs currently underway. Such programs will be allowed to continue until their conclusion.

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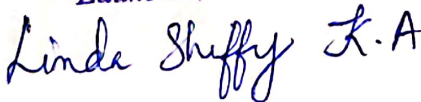


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This MOU is prepared in English and in Two (2) copies. Copies shall be deemed as authentic ones, either of which be kept by each party. As witness to their consent this MOU, the appropriate authorities hereto provide their signatures:

Effective Date: 5th August 2020

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

Organization & Department	Postgraduate Department of Commerce, Siena College of Professional Studies, Edacochi, Kochi -682010, Ernakulam District, Kerala	Ryan Publishers, Tiruchirappalli, Tamil Nadu - 620 017
Party	First Party	Second Party
Designation	Co-ordinator	Proprietor
Name and Signature of HOD/Proprietor	 Prof. K.J. Philominal Head, Department of Commerce Siena College of Professional Studies Edacochi, Kochi - 682010	 BIPIN JOSEPH CHAIRMAN RYAN PUBLISHERS, TRICHY.
Witness	 Linde Shuffy K.A	 Dr. P.F. STEFFI EDITOR-IN-CHIEF RYAN PUBLISHERS, TRICHY.
Signature of Witness		

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