

QP CODE: 22008034



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# B.COM DEGREE (CBCS) PRIVATE EXAMINATION, JULY 2022 Second Semester

B.COM

### CORE - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

2017-2019 ADMISSIONS

585C8B26

Time: 3 Hours

Max. Marks: 80

Instructions: This question paper contains two sections. Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under Section II.

#### Section I

#### Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. Can consideration move from a stranger?
- Who is a person of unsound mind? List out the different persons considered as 'persons of unsound mind'.
- 3. What do you mean by Champerty?
- 4. Who is a bailee?
- 5. What is special lien?
- 6. Illustrate the contract of indemnity.
- 7. What is Agency by holding out?
- 8. Who is a special agent?
- 9. What is the meaning of actual authority?
- 10. Define the term "condition" in Sale of Goods Act.
- 11. A merccantile agent may transfer a better title than what he himself has. Comment.
- 12. What is meant by 'symbolic delivery'?

(10×2=20)





#### Part B

## Answer any six questions. Each question carries 5 marks.

- 13. Differentiate void agreement and illegal agreement.
- 14. When does an offer come to an end?
- 15. When does a claim on quantum meruit arise?
- 16. What are the responsibilities of a finder of goods?
- 17. Describe the various kinds of guarantee.
- 18. Explain the duties of an agent .
- 19. Explain the rights of an agent.
- 20. Explain the duties of principal.
- 21. Distingush between a sale and a hire-purchase agreement.

 $(6 \times 5 = 30)$ 

#### Part C

Answer any **two** questions.

Each question carries **15** marks.

- 22. What are the essentials and legal rules for a valid coercion?
- 23. Discuss the similarities and dissimilarities between bailment and pledge with suitable examples.
- 24. Who is a surety? Explain the circumstances of discharging the liabilities of the surety.
- 25. Explain the different modes in which agency can be terminated.

 $(2 \times 15 = 30)$ 

